

# Rules for employee election to the Board



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Election of employee representatives is a right afforded to Danish employees and enshrined in Danish company law. The employee-elected Board members must represent the equivalent of half of the Board members elected by the Annual General Meeting. Alternates are also elected equal to the number of employee representatives on the Board.

The election shall be conducted by way of a written and secret ballot by direct voting. Each employee is entitled to a number of votes equal to half the number of members to be elected and has only one vote for each candidate.

Employees who are of age and who have been employed at egetæpper a / s for the 12 months preceding the election date are eligible to stand for election.

Any employee over the age of 15 who is employed during the preparation of electoral rolls and still employed when the election of employee representatives to the Board of Directors is held is entitled to vote.

At the time of the most recent employee elections (31 May 2011), based on the number of Board members to be elected by the Annual General Meeting, two employee representatives were elected. The employee-elected Board members serve on the same terms as the other Board members, but according to Danish company law are elected to serve four year terms.



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